



# CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

**Corp. Off:** 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012  
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website: [www.confidencegroup.co](http://www.confidencegroup.co)

CIN: L40200MH1994PLC079766

**Date:** 14/02/2024

**To,**

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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**Subject:** Statement of deviation(s) or variation(s) under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2023.

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2023, in respect of preferential issue made by the Company.

Kindly take the same on record and facilitate.

Yours truly,

**For Confidence Petroleum India Limited**

**Nitin Khara**

**Managing Director**

**DIN-01670977**

## Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	Confidence Petroleum India Limited					
<b>Mode of Fund Raising</b>	Preferential Issue- Allotment of shares on conversion of warrant					
<b>Date of Raising Funds</b>	20 <sup>th</sup> October,2023 (Date of Receipt of Fund/allotment Date)					
<b>Amount Raised</b>	19050000					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No					
<b>Comments of the auditors, if any</b>	No					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>						
<b>Original Object</b>	<b>Modified Object, if Any</b>	<b>Original Allocation (INR)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized* (INR)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
For the working capital requirement and support the expansion of the business and for general corporate purposes.	Not Applicable	19050000	0	19050000	0	The funds have been utilized for the working capital requirement as well as for Expansion of the business.

### **Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

### **For Confidence Petroleum India Limited**

**Nitin Khara**

**Managing Director**

**DIN-01670977**

**Date : 14/02/2024**

**Place : Nagpur**

## Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	Confidence Petroleum India Limited					
<b>Mode of Fund Raising</b>	Preferential Issue- Allotment of shares on conversion of warrant					
<b>Date of Raising Funds</b>	15 <sup>th</sup> November,2023 (Date of Receipt of Fund/allotment Date)					
<b>Amount Raised</b>	110140750					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No					
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For the working capital requirement and support the expansion of the business and for general corporate purposes.	Not Applicable	110140750	0	110140750	0	The funds have been utilized for the working capital requirement as well as for Expansion of the business.

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**Managing Director**

**DIN-01670977**

**Date : 14/02/2024**

**Place : Nagpur**

## Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	Confidence Petroleum India Limited					
<b>Mode of Fund Raising</b>	Preferential Issue- Allotment of shares on conversion of warrant					
<b>Date of Raising Funds</b>	21 <sup>st</sup> November,2023 (Date of Receipt of Fund/allotment Date)					
<b>Amount Raised</b>	41275000					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
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For the working capital requirement and support the expansion of the business and for general corporate purposes.	Not Applicable	41275000	0	41275000	0	The funds have been utilized for the working capital requirement as well as for Expansion of the business.

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**Managing Director**

**DIN-01670977**

**Date : 14/02/2024**

**Place : Nagpur**

## Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	Confidence Petroleum India Limited					
<b>Mode of Fund Raising</b>	Preferential Issue- Allotment of shares on conversion of warrant					
<b>Date of Raising Funds</b>	9 <sup>th</sup> December,2023 (Date of Receipt of Fund/allotment Date)					
<b>Amount Raised</b>	14287500					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
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For the working capital requirement and support the expansion of the business and for general corporate purposes.	Not Applicable	14287500	0	14287500	0	The funds have been utilized for the working capital requirement as well as for Expansion of the business.

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## Statement of Deviation / Variation in utilization of funds raised

<b>Name of listed entity</b>	Confidence Petroleum India Limited					
<b>Mode of Fund Raising</b>	Preferential Issue- Allotment of shares on conversion of warrant					
<b>Date of Raising Funds</b>	16 <sup>th</sup> December,2023 (Date of Receipt of Fund/allotment Date)					
<b>Amount Raised</b>	15875000					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
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For the working capital requirement and support the expansion of the business and for general corporate purposes.	Not Applicable	15875000	0	15875000	0	The funds have been utilized for the working capital requirement as well as for Expansion of the business.

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**Date : 14/02/2024**

**Place : Nagpur**

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<b>Mode of Fund Raising</b>	Preferential Issue- Allotment of shares on conversion of warrant					
<b>Date of Raising Funds</b>	22 <sup>nd</sup> December,2023 (Date of Receipt of Fund/allotment Date)					
<b>Amount Raised</b>	69850000					
<b>Report filed for Quarter ended</b>	December 31, 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No					
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For the working capital requirement and support the expansion of the business and for general corporate purposes.	Not Applicable	69850000	0	69850000	0	The funds have been utilized for the working capital requirement as well as for Expansion of the business.

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**Date : 14/02/2024**

**Place : Nagpur**

**Note 1- Details of Fund Raising/Allotment**

<b>Date of Conversion of Warrants into Equity/Allotment Date</b>	<b>No of Warrant Converted</b>	<b>No of Shares Allotted</b>	<b>Amount Per share in (Rs.)</b>	<b>Amount in (Rs)</b>
20.10.2023	300000	300000	63.50	19050000
15.11.2023	1734500	1734500	63.50	110140750
21.11.2023	650000	650000	63.50	41275000
09.12.2023	225000	225000	63.50	14287500
16.12.2023	250000	250000	63.50	15875000
22.12.2023	1100000	1100000	63.50	69850000
<b>TOTAL</b>	<b>4259500</b>	<b>4259500</b>	<b>63.50</b>	<b>270478250</b>